My dear parishioners,

At the heart of every penny that we spend must be the mission of evangelization - the mission to spread the Good News of Jesus Christ.

The money we need to pay for our copy machine in the office, to keep the lights on, to get our trash picked up, to upkeep of our landscaping, to fix our A/C, and to pay our staff are all a part of the grand mission.

Although this page is all about the numbers and the finances, the true "currency" of the parish really is your radiant faithfulness. All the parents bringing their precious children to church, all the ministry leaders devoting so much time to lead their groups, all the people attending our weekly holy hour, the volunteers who do so much, like ensuring donuts are ready, providing beautiful music, decorating the parish, and providing for the poor, are all collectively an offering of our abundance for the glory of God. I am truly humbled, grateful, and inspired constantly by the beautiful people of God. Thank you all so much.

In Christ,
Fr. Eugene.

Dear fellow Parishioners,

On behalf of the STM Finance Council, I am pleased to report the highlights of our parish financial performance for the 12 months ended June 30th, 2026. The financial health of our parish continues to be strong. We ended the fiscal year with a positive Net Income. Overall expenses were relatively flat compared to 2025, while Ordinary Income was up 18%. Our cash position remains above the required amount to safely meet upcoming expense requirements. We continue to be blessed with your generosity while maintaining a very responsible approach to expense control.

We are truly appreciative and grateful for the financial gifts of our parishioners. Your donations enable Father Eugene and the parish team to continue growing our religious programs and services while we witness the rise of our new Church building. We have so much to look forward to!

Sincerely,

Pierre Gagnon
Chair, STM Finance Council

ST THOMAS MORE CATHOLIC CHURCH
Actual Income and Expenses / Statement of Financials
Fiscal Year 2026 (July 1, 2025 - June 30, 2026)

Income / Expenses

Income		
Ordinary Income	$	2,343,787.00
Ministry Income	$	166,458.00
Community Outreach & Enrichment	$	304,659.00
Parish Maintenance Fund	$	53,070.00
Diocesan Collections	$	126,514.00
Other Income	$	236,766.00
PSA Rebates	$	80,388.00
Extraordinary Income (Pledge fullfillment)	$	579,000.00
Total Income	**$**	**3,890,642.00**
Expenses		
Salary & Benefit Expense	$	1,230,894.00
Diocesan Expense	$	228,240.00
Church & Office Supply/Expenses	$	146,266.00
Rectory & Plant Supply/Expenses	$	130,896.00
Community Outreach & Enrichment Expenses	$	259,295.00
Diocesan Collections	$	100,310.00
Ministry Expense	$	239,848.00
Professional Services	$	208,612.00
Utilities Expense	$	140,824.00
Property Tax & License Expense	$	91,114.00
Misc Expense	$	146,955.00
Depreciation Expense	$	326,693.00
Total Expense	**$**	**3,249,947.00**
***Net Income (Surplus)**	***$***	***640,695.00***
Capital Campaign		
Income - Donations, Pledges, Interest	$	1,794,875.00
Expenses	$	(456,218.00)

Statement of Financials

Assets		
Operating account	$	768,192.00
General Savings	$	228,843.00
Building Fund	$	19,574,208.00
Other Assets		
Accounts Receivables	$	7,935.00
Campaign Pledge Receivables	$	3,271,798.00
Other Investments	$	35,345.00
Fixed Assets		
Building and Improvements	$	21,657,610.00
Accum Depr. Land Bldg & Improve	$	(5,578,846.00)
Upgrades & Const in progress	$	2,366,381.00
Asset Total	***$***	***42,331,466.00***
Liabilities		
Accts Payable: Vendors	$	164,544.00
Deferred Revenue	$	32,500.00
Accrued Vacation	$	27,499.00
Total Liabilities	***$***	***224,543.00***
Equity		
Designated	$	210,272.00
Temporarily Restricted	$	19,814,332.00
Total Equity	***$***	***20,024,604.00***
Earnings & Income	$	22,082,319.00
Total Liabilities and Assets	**$**	**42,331,466.00**